

**LEWISTON-PORTER
CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY
JUNE 30, 2019**

INDEPENDENT AUDITORS' REPORT

The Board of Education
Lewiston-Porter Central School District

We have audited the accompanying statement of cash receipts and disbursements of Lewiston-Porter Central School District (the District) Extraclassroom Activity for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Lewiston-Porter Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of cash receipts in the accompanying statement of cash receipts and disbursements stated at \$344,383.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of Lewiston-Porter Central School District Extraclassroom Activity for the year ended June 30, 2019, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Linmoden & McCormick, LLP

October 15, 2019

LEWISTON PORTER CENTRAL SCHOOL DISTRICT EXTRACURRICULAR ACTIVITY

Statement of Cash Receipts and Disbursements

For the year ended June 30, 2019

	July 1, 2018	Receipts	Disbursements	June 30, 2019
High School				
Class Clubs:				
2018	\$ 6,683	\$ -	\$ 6,683	\$ -
2019	11,656	25,196	36,852	-
2020	6,316	9,647	6,516	9,447
2021	3,692	8,501	3,269	8,924
2022	-	15,736	14,339	1,397
Art Club	2,936	4,839	4,549	3,226
Business Club	7,180	29,776	29,162	7,794
Drama Club	1,918	502	1,230	1,190
Historical Society Club	1,428	871	963	1,336
International Studies Club	3,879	76,596	75,175	5,300
Key Club	1,392	2,175	1,120	2,447
Lancer Council Club	14,598	17,939	14,208	18,329
L-P Athletic Fund Club	168	29,535	22,932	6,771
Lifeskills Club	1	-	-	1
Masterminds Club	365	167	500	32
Musical Theatre Club	7,650	17,132	17,916	6,866
Music Project Club	4,217	21,865	23,042	3,040
National Honor Society Club	198	3,954	4,007	145
SADD Club	68	-	68	-
Science Honor Society Club	1,752	521	831	1,442
Ski Club	6	-	-	6
Spanish Club	1,027	4,182	4,740	469
Spanish National Honor Society Club	167	700	696	171
Technology Club	724	-	77	647
Traditions Club	3,194	8,507	8,247	3,454
Varsity Club	305	15,088	15,163	230
Yearbook Club	4,229	6,127	4,589	5,767
	85,749	299,556	296,874	88,431

See accompanying notes.

LEWISTON-PORTER CENTRAL SCHOOL DISTRICT EXTRACURRICULAR ACTIVITY

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2019

	July 1, 2018	Receipts	Disbursements	June 30, 2019
<u>Middle School</u>				
Class Clubs:				
2022	\$ 2,013	\$ -	\$ 2,013	\$ -
2023	114	9,974	8,963	1,125
2024	-	230	-	230
2025	-	2,597	1,485	1,112
Art Club	54	838	85	807
Band Club	700	3,064	2,983	781
Builders Club	367	2,423	2,184	606
Choral Club	1,417	-	-	1,417
Drama Club	4,698	4,570	4,685	4,583
Foreign Language Club	1,365	140	537	968
Girls on the Run Club	-	1,000	1,000	-
Lancers Club	3,444	1,333	1,588	3,189
National Junior Honor Society Club	749	66	193	622
Newspaper Club	9	-	-	9
Orchestra Club	924	1,021	957	988
Ski Club	911	3,128	3,273	766
STEM Club	861	3,057	2,192	1,726
Student Council Club	6,625	5,753	5,550	6,828
Washington D.C. Trip Club	239	3,123	2,719	643
WEB Club	968	1,272	1,011	1,229
Yearbook Club	1,902	1,238	1,962	1,178
	<u>27,360</u>	<u>44,827</u>	<u>43,380</u>	<u>28,807</u>
	\$ 113,109	\$ 344,383	\$ 340,254	\$ 117,238

See accompanying notes.

LEWISTON-PORTER CENTRAL SCHOOL DISTRICT EXTRACLASROOM ACTIVITY

Notes to Financial Statement

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The cash balances of the Extraclassroom Activity accounts are included in the financial statements of Lewiston-Porter Central School District (the District). These amounts are included in the Agency column of the Statement of Fiduciary Net Position.

Basis of Presentation

The District's policy is to prepare the accompanying financial statement on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when cash is disbursed rather than when the obligation is incurred.